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## **Billing Rates**

### **Billing Basics**

TimeCamp's Billing add-on allows you to easily track your project's budget and margin. You can create various income/cost rates and assign them to specific projects or users. Then simply track time on your tasks and generate reports, which would count your margins automatically.

#### How to define specific billing rates?

Instead of using the default rates, you can create specific individual rates for your Users or Projects. This option will be helpful if you work on multiple tasks and bill your clients or employees differently.

#### Billable and non-billable time

Tracked time in TimeCamp can be defined as billable or non-billable. The difference between these two types is that billable time can be easily added to the Invoice.

#### **Billing rates history**

The billing rates history feature will allow you to use different rates (for a specific project or user) in a different timeframe. The billable reports will also show time tracked according to old and new billing rates.